WATER FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual 2001-02	Adopted Budget 2002-03	Unaudited Actual 2002-03	Adopted Budget 2003-04
Revenues and Sources of Funds:				
Investment Earnings	$ 1,317,811	1,248,142	1,123,646	976,935
Water Sales	13,252,372	13,487,900	13,281,094	14,687,849
Connection Fees	12,475	10,000	5,174	5,000
Water Main Extensions	16,560	15,000	0	5,000
Other Revenues	402,170	230,000	695,689	230,000
Transfer from Shoreline Golf Links	0	0	0	7,703
Transfer from Shoreline Park Community	0	0	0	16,165
Transfer from Wastewater	197,110	203,800	203,800	170,330
Transfer from Solid Waste Management	123,260	126,200	126,200	126,390
Transfer from Equipment Maintenance	72,569	74,020	74,020	94,628
Capital Projects Refunds	379,324	0	30,992	0
Total	15,773,651	15,395,062	15,540,615	16,320,000
Expenditures and Uses of Funds:				
Operations	4,710,834	4,870,735	4,467,464	4,929,565
Water Purchased	5,473,328	5,650,910	5,463,389	6,973,436
Capital Projects	4,112,000	3,424,000	3,424,000	2,141,000
General Fund Administration	944,270	1,182,150	1,182,150	1,469,198
Depreciation	618,011	618,239	752,188	618,239
Self Insurance	70,332	91,479	89,624	103,894
Transfer to General Fund	141,740	0	75,000	0
Transfer to Equip Replace Res	135,538	133,421	133,421	115,936
Total	16,206,053	15,970,934	15,587,236	16,351,268
Revenues and Sources Over (Under) Expenditures and Uses	(432,402)	(575,872)	(46,621)	(31,268)
Net Change In Non Current Assets	1,051,371	618,239	578,097	618,239
Beginning Balance, July 1	7,360,866	8,022,805	7,979,835	8,511,311
Reserve	(5,356,930)	(5,356,930)	(5,356,930)	(5,811,567)
Ending Balance, June 30	$ 2,622,905	2,708,242	3,154,381	3,286,715

The Water Fund accounts for the operation and maintenance of all facilities required to supply, distribute and meter the water used by consumers in the City's service area.