COMPUTATION OF LEGAL DEBT MARGIN

June 30, 2002
(Dollars in Thousands)

Assessed value (net) - June 30, 2002 (1)	$ 8,525,437
Debt limit: 15% of assessed value	1,278,815
Less total bonded debt, general obligation	0
Legal debt margin (2)	$ 1,278,815

(1) Source: Cal Muni. Does not include tax increment districts.

(2) The legal debt margin for the City of Mountain View, California, is calculated using a debt limit of 15 percent of the assessed value of property within the City limits.