

June 20, 2017

Adoption of Fiscal Year 2017-18 Budgets Public Hearing

Presenters: Patty J. Kong, Finance and Administrative Services Director
Dan Rich, City Manager

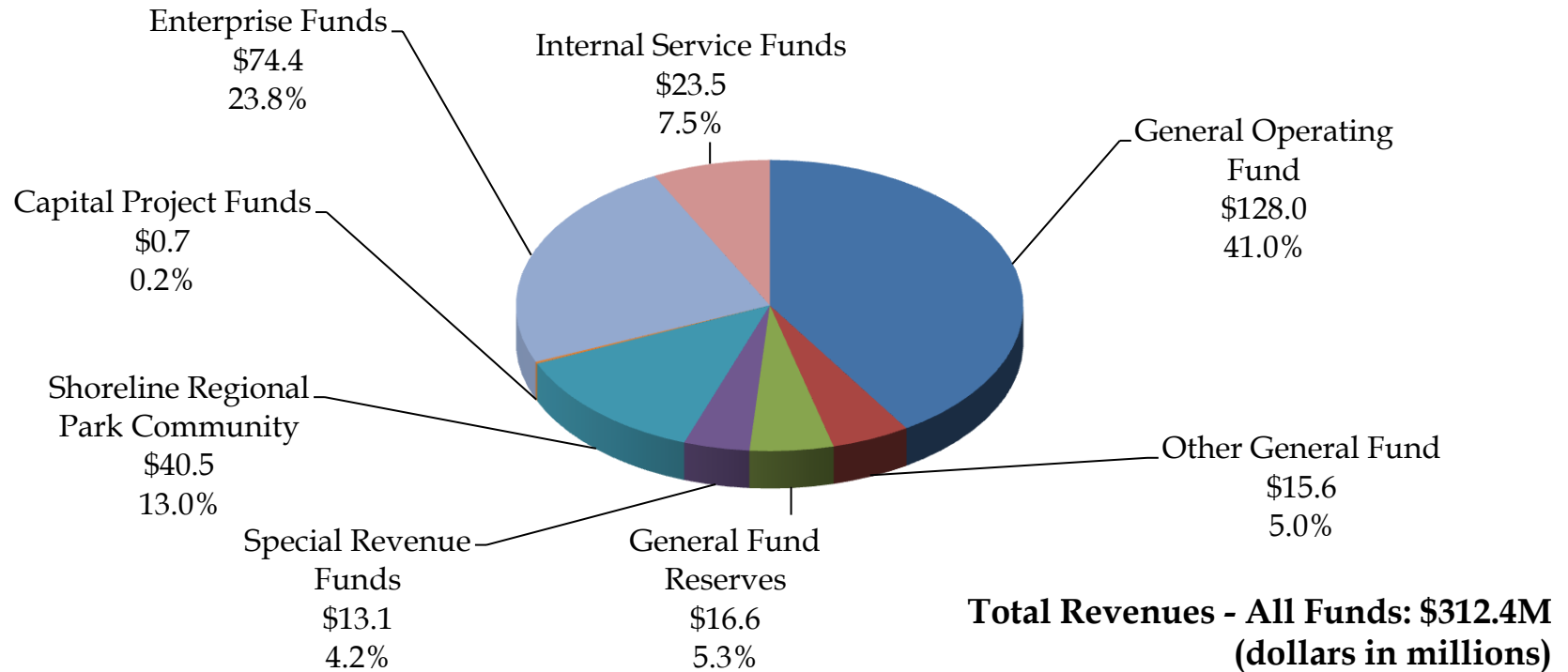


Actions to Date

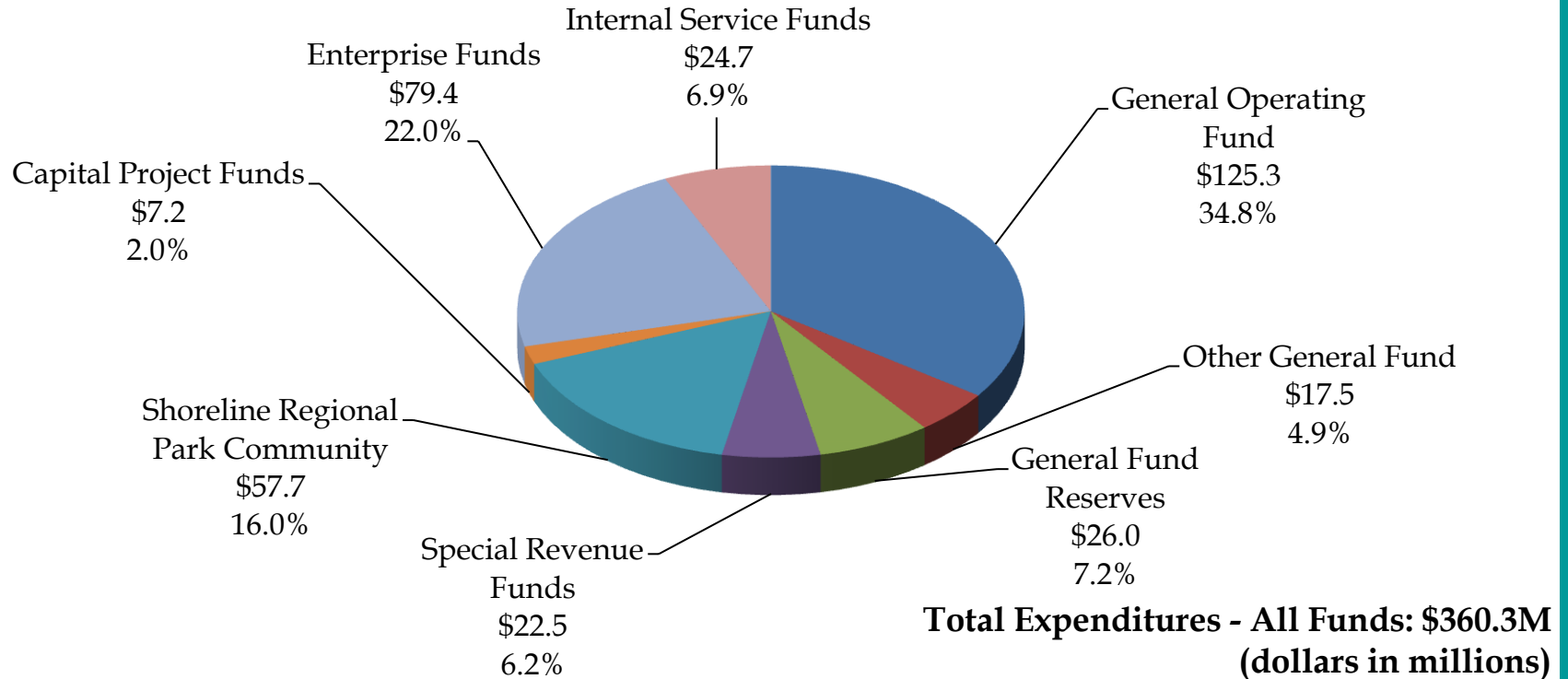
- February 14: Preliminary forecast presented to the City Council.
- February 27: Major Council Goals identified by the City Council.
- March 28: Fiscal Years 2017-18 through 2021-22 Capital Improvement Program (CIP) preliminary review.
- April 18: Work plan items reviewed and prioritized to support the Major Council Goals.
- April 27: Narrative Budget Study Session.
Proposed Fiscal Years 2017-18 through 2021-22 CIP.
- May 16: City Council Major Goals for Fiscal Years 2017-18 and 2018-19 adopted and projects to implement the goals approved.
- June 6: Fiscal Years 2017-18 through 2021-22 CIP adopted.
- June 13: Fiscal Year 2017-18 Proposed Budget reviewed at the public hearing.



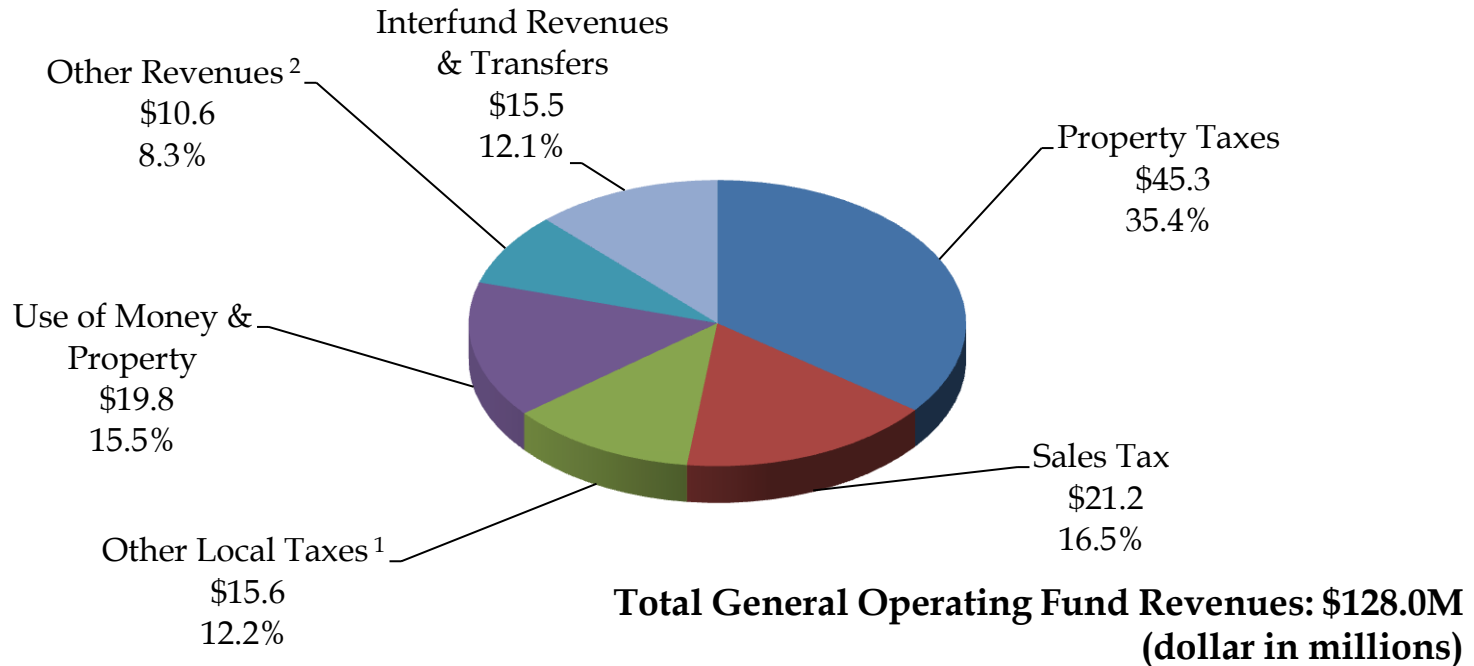
FY 2017-18 Proposed Revenues – All Funds



FY 2017-18 Proposed Expenditures – All Funds



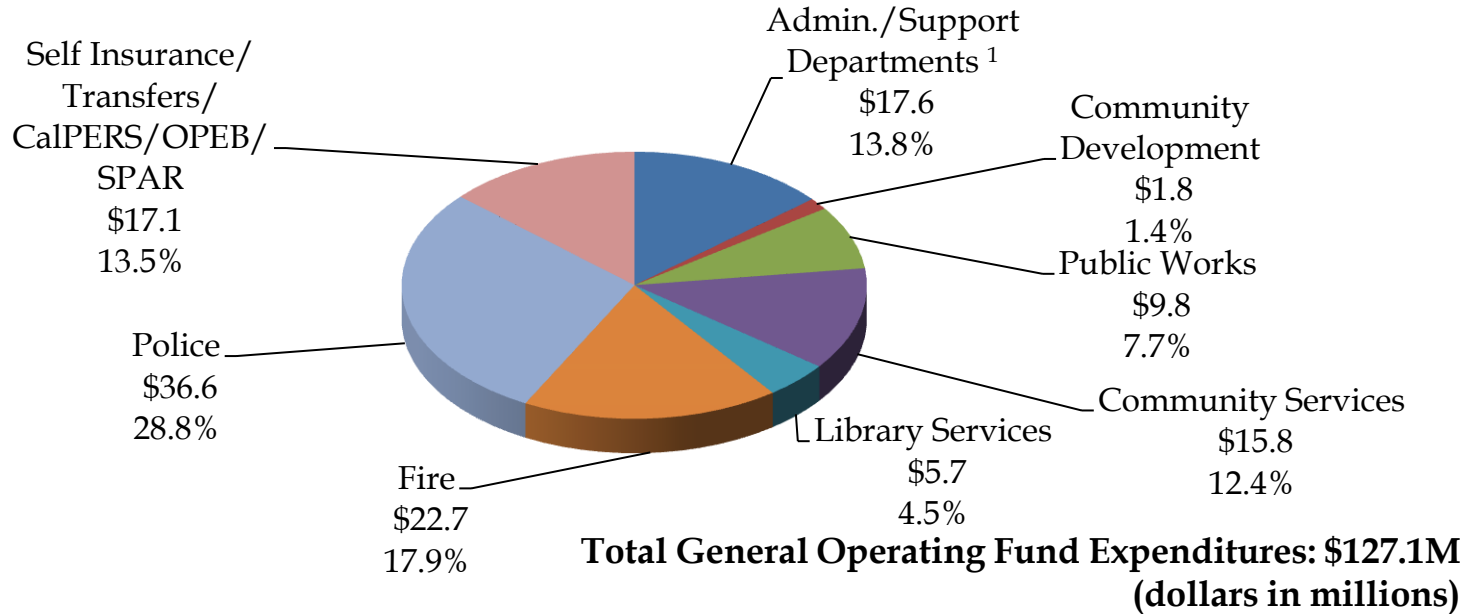
FY 2017-18 General Operating Fund Revenues



¹ Other Local Taxes is comprised of Transient Occupancy Tax (TOT), Utility Users Tax (UUT), and Business Licenses.

² Other Revenues is comprised of Licenses, Permits & Franchise Fees, Fines & Forfeitures, Intergovernmental, Charges for Services, and Miscellaneous.

FY 2017-18 General Operating Fund Expenditures



¹ Admin./Support Departments include: City Council, City Clerk, City Attorney, City Manager, Information Technology, and Finance and Administrative Services.

Note: Does not include \$1.8 million budget savings, but does include the \$4.0 million toward the CalPERS Liability, \$2.0 million toward the Retirees' Health Liability, and \$2.0 million to the SPAR.

FY 2017-18 Capital Projects Summary

• Total Non-Discretionary Projects (32)	\$ 12,622
• Total Discretionary Projects (36)	44,338
• Total Amendments to Existing Projects (24)	<u>5,595</u>
• Total CIP	\$ 62,555

(dollars in thousands)



Park Land

- Fiscal Year 2017-18 CIP includes projects funded with Park Land Dedication funds which require Council action changing previous commitments and committing new fees.
- Recommitments \$386,800
- Commitments to Amended Projects \$379,000
- Commitments to New Projects \$5,322,132



Changes Identified at June 13 Hearing

- City Budget + \$742,500
- SRPC Budget + \$85,000



Not Included in Numbers

- Increasing budget savings from \$1.8 million to \$2.3 million
- Lowering the “at risk” revenues associated with the City’s leases in the North Bayshore area from 15.0 percent to 10.0 percent
- Resolution authorizes FASD to make these adjustments in the Final Budget
- Final Employee Compensation Packages
- GOF balance lower than the Narrative but will remain positive



New Requests

- Rebudget Attendant Assist Valet Program \$100,000 (Parking Fund)
- Rebudget Ridesharing Program \$50,000 (Parking Fund)
- New CSFRA (1/2 year funding) (GNOF; CSFRA)
 - Administrative Analyst I/II - \$78,400
 - Third Party Legal Services - \$75,000



Public Input and Council Direction

- Fee Modifications
- Park Land Commitments
- Fiscal Year 2017-18 Budgets



Recommended Actions

Motion #1

City of Mountain View Actions:

1. Adopt a Resolution Adopting the Fiscal Year 2017-18 City Budget including amendments approved by City Council at this hearing, and Appropriations for the Adopted Fiscal Year 2017-18 Capital Improvement Projects, Including Amendments to Existing Projects, but Excluding the Shoreline Regional Park Community, to be read in title only, further reading waived.
2. Adopt a Resolution Adopting the Fiscal Year 2017-18 Appropriations Limit, to be read in title only, further reading waived.
3. Adopt a Resolution Amending the City of Mountain View Master Fee Schedule, to be read in title only, further reading waived.



Recommended Actions

Motion #1 Cont.

4. Change the commitment of \$386,800 of Park Land Dedication funds from the unscheduled Rengstorff Area Acquisition project (\$136,800) to the Wyandotte Park Construction project (18-34) and from the unscheduled Stevens Creek Trail Dale/Heatherstone to Mountain View High School project (\$250,000) to the Stevens Creek Trail Dale/Heatherstone to West Remington Drive project (18-39) as shown on Attachment 4 to the Council report.
5. Commit \$5,701,132 (in addition to the \$386,800 above for a total of \$6,087,932) of Park Land Dedication funds to adopted Fiscal Year 2017-18 Capital Projects, including amendments to existing projects, shown on Attachment 4 to the Council report.



Recommended Actions

Motion #2

Mountain View Shoreline Regional Park Community Actions:

6. Adopt a Resolution Adopting the Fiscal Year 2017-18 Shoreline Regional Park Community Budget and Appropriations for the Adopted Fiscal Year 2017-18 Capital Improvement Projects for the Shoreline Regional Park Community, Including Amendments to Existing Projects, to be read in title only, further reading waived.



Recommended Actions

Motion #3

City of Mountain View Capital Improvements Financing Authority Actions:

7. Acknowledge the City of Mountain View Capital Improvements Financing Authority has no action items for this fiscal year.

